

**Serratoga Falls District No. 2**

**2026 budget**

**General Fund**

	2024	2025	2025 Estimated Actual & 2025 Amended Budget	2026 Budget
<i>Modified Accrual Basis</i>				
<b>Beginning Fund Balance</b>	272,372	219,150	297,304	228,124
<b>Income</b>				
Dues & Fees	24,900	24,900	24,900	24,900
Late Fees	255	-	300	-
Interest Charges	195	-	250	-
Fines	17,450	-	1,000	-
Admin Fees Reimbursement	-	-	80	-
Interest Revenue	20,056	10,000	19,000	10,000
Design Review Fees	600	200	400	200
Setup and Transfer Fees	2,989	3,000	3,000	3,000
Property Taxes	247,960	249,146	249,146	250,565
Specific Ownership Taxes	19,255	18,859	18,859	18,934
Tax Related Interest	152	-	250	-
<b>Total Income</b>	<b>333,812</b>	<b>306,105</b>	<b>317,185</b>	<b>307,599</b>
<b>Expense</b>				
<i>General &amp; Administrative</i>				
Management & Accounting Services	24,024	24,000	24,000	30,000
Design Review Fees	375	200	400	200
Setup & Transfer Fees	2,989	3,000	3,000	3,000
Legal	11,450	20,000	20,000	20,000
Audit/Tax Prep	1,500	1,600	2,000	2,000
Election	-	5,000	162	-
Insurance	3,273	3,437	3,341	3,508
Engineers	-	5,000	6,500	6,000
Treasurers Fees	6,259	6,286	6,289	6,311
Bank Fees	10	10	10	10
Bad Debt Expense	4,088	-	1,500	-
ADA Compliance	-	2,000	2,000	250
Office	402	500	500	500
Dues and Compliance	542	570	556	584
Total G&A	54,911	71,602	70,258	72,363
<i>Utilities</i>				
Electric	12,130	13,000	13,000	13,000
Total Utilities	12,130	13,000	13,000	13,000
<i>Landscape</i>				
Landscape Contract	69,804	78,923	79,306	79,923
Landscape Projects	74,121	50,000	80,000	50,000
Snow Removal	962	10,000	10,000	10,000
Sprinkler Maintenance	27,713	15,000	35,000	20,000
Trees/ Bushes	19,239	10,000	25,000	15,000
Total Landscape	191,839	163,923	229,306	174,923
<i>Other</i>				
Recreational Lease	-	1,000	-	-
Transfers Out	50,000	50,000	50,000	100,000
Reserve Study	-	-	-	4,000
Contingency	-	10,000	10,000	6,000
Total Other	50,000	61,000	60,000	110,000
Intergovernmental Fees	-	30,000	13,801	30,000
<b>Total Expense</b>	<b>308,880</b>	<b>339,525</b>	<b>386,365</b>	<b>400,286</b>
<b>Excess Revenue (Expenses)</b>	<b>24,932</b>	<b>(33,421)</b>	<b>(69,180)</b>	<b>(92,687)</b>
<b>Ending Fund Balance</b>	<b>297,304</b>	<b>185,729</b>	<b>228,124</b>	<b>135,437</b>

**Restricted (TABOR)**

**10,186**

**12,009**

<b>Debt Service Fund</b>				
	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<i>Modified Accrual Basis</i>	<b>Actual</b>	<b>Budget</b>	<b>Estimated Actual</b>	<b>Budget</b>
<b>Beginning Fund Balance</b>	2,700	2,898	3,222	3,567
<b>Income</b>				
Property Tax	64,839	65,163	65,163	64,997
<b>Total Budgeted Income</b>	64,839	65,163	65,163	64,997
<b>Expense</b>				
Paying Agent Fee	-	500	500	500
Principal - Notes	26,837	28,448	28,448	30,155
Interest - Notes	37,480	35,870	35,870	34,163
<b>Total Expense</b>	64,317	64,818	64,818	64,818
<b>Excess Revenue (Expenses)</b>	522	345	345	179
<b>Ending Fund Balance</b>	3,222	3,244	3,567	3,747

<b>Capital Projects Fund</b>				
	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<i>Modified Accrual Basis</i>	<b>Actual</b>	<b>Budget</b>	<b>Estimated Actual &amp; Amended Budget</b>	<b>Budget</b>
<b>Beginning Fund Balance</b>	43,491	83,491	83,491	23,491
<b>Income</b>				
Transfer In	50,000	50,000	50,000	-
<b>Total Income</b>	50,000	50,000	50,000	-
<b>Expense</b>				
<i>Landscape</i>				
Sprinkler Improvements	10,000	10,000	10,000	10,000
Entryway	-	50,000	100,000	-
<b>Total Expense</b>	10,000	60,000	110,000	10,000
<b>Excess Revenue (Expenses)</b>	40,000	(10,000)	(60,000)	(10,000)
<b>Ending Fund Balance</b>	83,491	73,491	23,491	13,491

<b>Capital Reserve Fund</b>				
	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<i>Modified Accrual Basis</i>	<b>Actual</b>	<b>Budget</b>	<b>Estimated Actual</b>	<b>Budget</b>
<b>Beginning Fund Balance</b>	-	-	-	-
<b>Income</b>				
Transfer In	-	-	-	100,000
<b>Total Income</b>	-	-	-	100,000
<b>Expense</b>				
Repairs	-	-	-	-
<b>Total Expense</b>	-	-	-	-
<b>Excess Revenue (Expenses)</b>	-	-	-	100,000
<b>Ending Fund Balance</b>	-	-	-	100,000
<b>Final AV</b>		5,022,195		4,999,803
Operating Mill Levy		49.609		50.115
Debt Mill Levy		12.975		13.000
<b>Total Levy</b>		62.584		63.115